

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7346

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

There is a provision in the proposed rule that would prohibit options trading in IRA accounts. While I understand the overall purpose of the regulation and applaud the safeguards included, I believe this wrinkle will not serve me and others who wish to manage their own accounts. I grant that one must exercise caution while using covered calls in personal IRA accounts. I believe that the majority of account owners will do so out of personal self interest. I respectfully request that the proposed rule ultimately permit the use of covered calls in IRA accounts.